

# BUSINESS CONDITIONS

EFFECTIVE JUNE 2023



Pick Up USD Cash at any of our branches countrywide



A Subsidiary of AFC Holdings.



## BANK CHARGES

CURRENT ACCOUNTS	MINIMUM INITIAL DEPOSIT	MINIMUM BALANCE	LEDGER FEES	CASH WITHDRAWAL CONDITIONS	BALANCE ENQUIRY (OTC)	CASH DEPOSIT
Individual Accounts (ordinary)	US\$5.00	US\$15.00	US\$5.00	3% minimum \$3	US\$1.00	Free
Low Cost (Easy Access) Accounts	US\$2.00	US\$6.00	US\$2.00	3% minimum \$1	US\$1.00	Free
Business/Corporate Accounts (Retail)	US\$20.00	US\$60.00	US\$20.00	3% minimum \$5	US\$2.00	Free
Executive Individual Accounts	US\$10.00	US\$30.00	US\$10.00	3% minimum \$3	US\$1.00	Free
FlexiPlus	US\$2.00	US\$6.00	US\$2.00	3% minimum \$1	US\$1.00	Free

## BRANCH PAYMENTS

TRANSACTION TYPE	CHARGE
RTGS all categories per request	2 % minimum US\$1.00 max \$20
RTGS reversal - all categories	US\$5.00
Internal transfer	all categories 2 % minimum US\$1.00 max \$10
Internal transfer reversal	all categories US\$5.00

## MOBILE BANKING, SMS & ECOCASH

TRANSACTION TYPE	CHARGE
Balance enquiry	\$0.10
Statement	\$0.20
Internal transfer	1 % minimum US\$1.00 max \$10
ZIPIT to bank	1 % minimum US\$1.00 max \$20
Bill payment	1% per transaction minimum \$2
Airtime purchase	1 % minimum US\$0.50 max \$2
SMS alert service	US\$0.10
Ecocash bank to wallet	2% min USD1.00, max USD30

## ZIMSWITCH, POS & CARD CHARGES

TRANSACTION TYPE	CHARGE
ZIMSWITCH POS purchase less \$100	2%
ZIMSWITCH POS purchase over \$100	2% minimum US\$2
ZIPIT fees	1 % minimum US\$5.00 max \$20
ZIMSWITCH insufficient funds	US\$0.10
ZIMSWITCH ATM withdrawal	2.50%
ZIMSWITCH POS Purchase w/cashback - max \$2000	2% minimum US\$2
ZIMSWITCH POS cash withdrawal	3% minimum US\$3
POS purchase less \$100 (AFC Commercial Bank on AFC Commercial Bank)	2%
POS purchase over \$100 (AFC Commercial Bank on AFC Commercial Bank)	2% minimum US\$2
Card Issuance fee - replacement (Flexi cash)	US\$5.00
Card Issuance fee - replacement (Low Cost)	US\$5.00

All charges on ZWL (Local Currency) accounts are indexed using the official Bank Rate.

Ts & Cs Apply

## EFFECTIVE JUNE 2023

### INTEREST RATES (ZWL)

TRANSACTION TYPE	INTEREST RATE
Savings account	50% per annum
Fixed term deposits	Negotiable, minimum 50%

### LOANS (ZWL)

TRANSACTION TYPE	INTEREST RATE
Corporate & SMEs Loans	Minimum 85% per annum
MSMEs Loans	Minimum 85% per annum

### LOANS (USD)

TRANSACTION TYPE	INTEREST RATE
Corporate & SMEs Loans	Minimum 11% per annum
MSMEs Loans	Minimum 11% per annum

### FOREX TRANSACTIONS

TRANSACTION TYPE	CHARGE
Forex cash withdrawal	3%

geronimo AFCCOM049