



AFC LAND & DEVELOPMENT BANK
BELARUS MECHANIZATION FACILITY (BMF)
APPLICATION FORM

SECTION 1: BORROWER'S DETAILS

Name of Borrower		
ID/Reg Number		
AFC Commercial Bank Account Number		
List Company Directors (if borrower is a company)	Name	ID
Date of Birth/Registration		
Business Address & Physical Location of Project		
Telephone number(s), Fax/E-mail		
Province		
Ownership Type e.g Private Company, Partnership etc		

Details of Management (Resident Farmer or Qualified Manager)		
Scale of Operations (A1, A2, other)		
Proof of Land Ownership [offer letter, title deeds, leasing agreement (approved by Ministry if A1 or A2)]		
Current Size of land		
Arable		
Irrigated		
Type of irrigation		
Borrowings from other financiers	Institution	Amount (ZWL\$/US\$)
Current Outstanding Facility from AFC Land Bank	Summer (ZWL\$)	Winter (ZWL\$)

Summary of Operations

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Size of Borrower

	Values (ZWL\$)
Total Fixed Assets	
Total Movable Assets	
Total Liabilities (creditors and borrowings)	
Net worth of the Borrower	

SECTION 2: AVAILABLE EQUIPMENT DETAILS

Product	Specifications	Cost per Unit (US\$)	Number of Units Required
BELARUS TRACTORS	81HP	24,100.00	
	107HP	53,325.00	
	130HP	62,480.00	
	155HP	75,000.00	
COMBINE HARVESTERS	212HP	147,066.00	

Terms and Conditions

Interest rate per year	7.5%
Establishment Fees once off	1.5%
Administration fees per year	1% on outstanding balance
Deposit required upfront	15% of total loan
Tenor	3 years
Repayment Frequency	Summer only Farmers: Annually in arrears
	Summer & Winter farmers: Semiannually in arrears

SECTION 3: BORROWER'S PERFORMANCE

PLANNED PROGRAM

Crop	Ha	Expected Yield (t/ha/unit)	Expected Price (ZWL/t/unit)	Expected Cash Receipts (ZWL)	Cost/Ha (ZWL)	Total Costs (ZWL)	Expected Surplus/Deficit (ZWL)

HISTORICAL PERFORMANCE

Season/Year	Crop	Ha	Yield (t/ha)	Total Yield (t)	Price	Revenues Received

SECTION 4: DECLARATION AND SIGN OFF

I/We declare and acknowledge that the information given above is correct, accurate and true, and that falsification of information disqualifies any application. The Bank reserves the right to withdraw assistance if this declaration is false.

Authorized Signatories

Name.....Signature.....Date.....

Name.....Signature.....Date.....

Important Note:

The Bank reserves the right to approve, defer, decline or withdraw any application without giving reasons.

APPLICATION DOCUMENTATION

a. Individuals

- Copy of ID
- Proof of land access/ownership/lease/allocation/permit
- Previous sales sheet (an added advantage)
- Recommendation from local Leadership-Chief/Councillor/Headman (added advantage)
- Bank statements and current/recent facility letters from other banks
- Proof of offtake/ production contract

b. Companies/ Cooperatives/ Groups

- CR14 and copies of ID for directors/members/ Cooperative Registration Documents
- Certificate of incorporation or any registration documents/ Copy of constitution
- Memorandum and articles of association
- Company resolution to borrow
- Financial Statements covering 3 years were applicable
- Business plan and supporting information