

BUSINESS CONDITIONS

EFFECTIVE FEBRUARY 2024



Pick Up USD Cash at any of our branches countrywide

CURRENT ACCOUNTS	MINIMUM INITIAL DEPOSIT	MINIMUM BALANCE	LEDGER FEES	CASH WITHDRAWAL CONDITIONS	BALANCE ENQUIRY (OTC)	CASH DEPOSIT
Individual Accounts (ordinary)	US\$10.00/ ZWL120000	US\$10/ ZWL120000	US\$5.00/ ZWL60000	3% minimum \$3/ZWL36000	US\$1.00/ ZWL12000	Free
Low Cost (Easy Access) Accounts	US\$5.00/ ZWL60000	US\$5.00/ ZWL60000	US\$2.00/ ZWL24000	3% minimum \$3/ZWL36000	US\$1.00/ ZWL12000	Free
Pensioner Accounts	US\$6.00/ ZWL72000	US\$6.00/ ZWL72000	US\$3/ ZWL36000	3% minimum \$3/ZWL36000	US\$1.00/ ZWL12000	Free
SME/Business Accounts	US\$20.00/ ZWL240000	US\$20.00/ ZWL240000	US\$10/ ZWL120000	3% minimum \$3/ZWL36000	US\$1.00/ ZWL12000	Free
Corporate Accounts	US\$50.00/ ZWL600000	US\$50.00/ ZWL600000	US\$20.00/ ZWL240000	3% minimum \$5/ZWL60000	US\$1.00/ ZWL12000	Free
Executive Individual Accounts	US\$30.00/ ZWL360000	US\$30.00/ ZWL360000	US\$15/ ZWL180000	3% minimum \$3/ZWL36000	US\$1.00/ ZWL12000	Free

PAYMENTS

TRANSACTION TYPE	CHARGE
RTGS all categories per request	2 % minimum US\$5.00/ZWL60000 max \$20/ ZWL240000
RTGS reversal – all categories	US\$1.00/ ZWL12000
Internal transfer	all categories 2 % minimum US\$2.00/ZWL24000 max \$10/ZWL120000
Internal transfer reversal	US\$1.00/ ZWL12000

MOBILE BANKING, SMS & ECOCASH

TRANSACTION TYPE	CHARGE
Balance enquiry	US\$0.50/ZWL6000
Statement	US\$0.20/ZWL2400
Internal transfer	1 % minimum US\$1.00/ZWL12000 max US\$10/ZWL120000
ZIPIT to bank	1 % minimum US\$1.00/ZWL12000 max US\$20/ZWL240000
Bill payment	1% per transaction maximum US\$20/ZWL240000
Airtime purchase	1% per transaction minimum US\$0.50/ZWL6000
SMS alert service	US\$0.10/ZWL600
Ecocash bank to wallet	2% min US\$1.00/ZWL12000, max US\$30/ZWL360000

ZIMSWITCH, POS & CARD CHARGES

TRANSACTION TYPE	CHARGE
ATM Card Replacement	US\$5.00/ZWL60000(initial card free)
Zimswitch ATM Withdrawal (Other banks cards)	3% min US\$5.00
Zimswitch ATM Withdrawal (AFC Card on other bank)	2.5% min US\$5.00
ATM Withdrawal (Own cards on own ATM)	2% min US\$3.00
Internet Banking Registration	Free
Internet Banking Inter-Account Transfer	2% min US\$2.00 max US\$10
Internet Banking Mobile Bill Payment	2% min US\$1.50 max US\$5
Mobile Banking/Internet Banking - RTGS Transfer	2% min US\$5 max US\$20
ZIPIT Fees	2% min US\$5.00/ZWL60000 max US\$20/ZWL240000
Bank to Wallet	3% min US\$5 max US\$30
POS Purchase with cash back	4% min US\$2.00

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INTEREST RATES

TRANSACTION TYPE	INTEREST RATE
Savings account	3% to 5% per annum (USD)
Fixed term deposits	4% to 6% per annum (USD)

LOANS

TRANSACTION TYPE	INTEREST RATE
Corporate Loans	15% to 20% per annum (USD)
MSMEs Loans	15% to 20% per annum (USD)
Individual Loans	15% to 20% per annum (USD)

FOREX TRANSACTIONS

TRANSACTION TYPE	CHARGE
Forex cash withdrawal	3%



Why worry about your account balance when you can

GET USD OVERDRAFT FACILITY FOR civil servants



geronimo AFCCOM149

A subsidiary of AFC Holdings

A registered Commercial Bank and a Member of the Deposit Protection Corporation

Ts & Cs Apply

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