

BUSINESS CONDITIONS

EFFECTIVE JUNE 2026



CURRENT ACCOUNTS	MINIMUM INITIAL DEPOSIT	MINIMUM BALANCE	LEDGER FEES	CASH WITHDRAWAL	BALANCE ENQUIRY (OTC)	CASH DEPOSIT
Individual Accounts (Ordinary)	US\$10.00/ ZiG 270.00	US\$10.00/ ZiG 270.00	US\$5.00/ ZiG 135.00	2%	FREE	FREE
Low Cost(Easy Access) Accounts	US\$5.00/ ZiG 135.00	US\$5.00/ ZiG 135.00	US\$2.00/ ZiG 54.00	2%	FREE	FREE
Pensioner Accounts	US\$6.00/ ZiG 162.00	US\$6.00/ ZiG 162.00	US\$3.00/ ZiG 81.00	2%	FREE	FREE
SME/ Business Accounts	US\$20.00/ ZiG 540.00	US\$20.00/ ZiG 540.00	US\$20.00/ ZiG 540.00	2%	FREE	FREE
Corporate Accounts	US\$50.00/ ZiG 1350.00	US\$50.00/ ZiG 1350.00	US\$30.00/ ZiG 810.00	2%	FREE	FREE
Private Banking Accounts	US\$100.00/ ZiG 2700.00	US\$100.00/ ZiG 2700.00	US\$50.00/ ZiG 1350.00	2%	FREE	FREE

ZIMSWITCH, POS & CHARGES

TRANSACTION TYPE	CHARGE
ATM Card Replacement	US\$4.00/ ZiG108.00
Zimswitch ATM Withdrawal (Other banks cards)	2%
Zimswitch ATM Withdrawal (AFC Card on other bank)	2%
ATM Withdrawal (Own card on own ATM)	2%
Internet Banking Registration	US\$0.50/ ZiG 13.50
Internet Banking Inter-Account Transfer	2% minimum US\$5.40/ZiG145.8 maximum US\$50.20/ZiG1,355
Internet Banking Mobile Bill Payment	2% minimum US\$5.40/ZiG145.8 maximum US\$25.20/ZiG680.40
Mobile Banking / Internet Banking - RTGS Transfer	2% minimum US\$5.40/ZiG145.8 maximum US\$50.20/ZiG1,355
ZIPIT Fees	2%
Bank to wallet	1.5% maximum US\$20.00/ ZiG 540.00
POS Purchase with cash back	2%
Insufficient Fund	US\$0.50/ ZiG 13.50

SCHOOL CLASS	MINIMUM BALANCE	WITHDRAWAL FEES
P1	US\$20	US\$5
P2	US\$20	Zero Rated
P3	Zero Rated	Zero Rated
P4	Zero Rated	Zero Rated

SCHOOL CLASS	MINIMUM BALANCE	WITHDRAWAL FEES
S1	US\$20	US\$5
S2	US\$20	Zero Rated
S3	Zero Rated	Zero Rated
S4	Zero Rated	Zero Rated

PAYMENTS

TRANSACTION TYPE	CHARGE
RTGS all categories per request	2% minimum US\$5.40/ ZiG 145.80, maximum \$75.20/ ZiG 2,030
RTGS reversal - all categories	US\$1.00/ ZiG 27.00
Internal transfer	2% minimum US\$5.40/ZiG 145.8, maximum \$50.20/ZiG 1,355
Internal transfer reversal	US\$1.20/ ZiG 32.40
Safe Custody (per quarter)	US\$30/ ZiG 810.00
Safe Custody (visit / upliftment)	US\$10.00/ ZiG 27.00

MOBILE BANKING, SMS & ECOCASH

TRANSACTION TYPE	CHARGE
Balance enquiry	FREE
Statement	US\$0.30/ZiG 8.10
Bill payment	1.5% per transaction maximum US\$5.10/ZiG137.70
Airtime purchase	1% minimum US\$0.50, maximum US\$2.00
Insufficient Funds	US\$0.50/ZiG13.50

INTEREST RATES

TRANSACTION TYPE	INTEREST RATE
Saving account	5% per annum (USD)/ 5% per annum (ZIG)
Fixed term deposits	4% to 6% per annum (USD) / 8% to 12% (ZIG)

LOANS

TRANSACTION TYPE	INTEREST RATE
Corporate Loans	13% to 18% p.a (USD) / 30% to 40% p.a ZIG
MSMEs	13% to 18% p.a (USD) / 30% to 40% p.a ZIG
Individual Loans	21% p.a (USD) / 55% p.a ZIG

INTERNATIONAL BANKING

ITEM	FREQUENCY	CATEGORY	CHARGE
Outgoing Telegraphic Transfers	Per Request	Individuals (Ordinary)	1% min of USD max USD 300 or its equivalent
		Business and Corporates	1% min of USD40 max USD 300 or its equivalent
Swift charges	Per Request	Individuals (Ordinary)	USD 5 or equivalent
		Business and Corporates	USD 5 or equivalent
Import Letters of Credit Establishment Fee	Per Request	Individuals (Ordinary)	3% Min USD150.00
		Business and Corporates	3% Min USD150.00
Export Letter of Negotiation Fee	Per Request	Individuals (Ordinary)	USD50.00
		Business and Corporates	USD50.00

